

PRESS RELEASE

FOR IMMEDIATE RELEASE

December 4, 2008

OceanWorks Continues Expansion

Burnaby, British Columbia – OceanWorks International is pleased to announce the relocation and expansion of our Canadian office to a brand new 37,000 sq ft facility in Burnaby, British Columbia. Located at #120 – 6741 Cariboo Road in Burnaby our new facility boasts a 75% increase in available space and houses an indoor fresh water test tank, pressure test facility, machine shop, ESD safe electrical assembly area, high voltage test laboratory, a large vehicle assembly area and includes over 5,000 sq ft of excess warehouse for storage and future expansion.



OceanWorks has made the move to this custom designed location to meet the growing needs of our clients. With improved production work flow and by consolidating our operation from three separate units this move demonstrates our continued commitment to our customer base and employees and positions the company for continued growth. The purpose built facility incorporates additional conference rooms, collaborative work spaces and an open plan concept. Our new facility is readily accessible by Vancouver's light rail transit system and also backs on to Burnaby Lake providing access to green space and an extensive trail system. Large shower and change rooms were incorporated into the facility layout to encourage cycle commuters and runners as part of our commitment to the environment and a healthy workforce.

OceanWorks is an internationally recognized subsea technology company specializing in the design and manufacture of manned / unmanned subsea systems and specialized equipment for military, oil and gas, scientific, and other marine markets. Offering a full range of subsea system engineering, design and analysis, fabrication, testing, and project management services, OceanWorks has been at the cutting edge of deep submergence and diving technology, operations, and support for over 20 years.

For more information on OceanWorks International products and services please visit our website at www.oceanworks.com or visit us in person at our new facility

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