

FOR IMMEDIATE RELEASE

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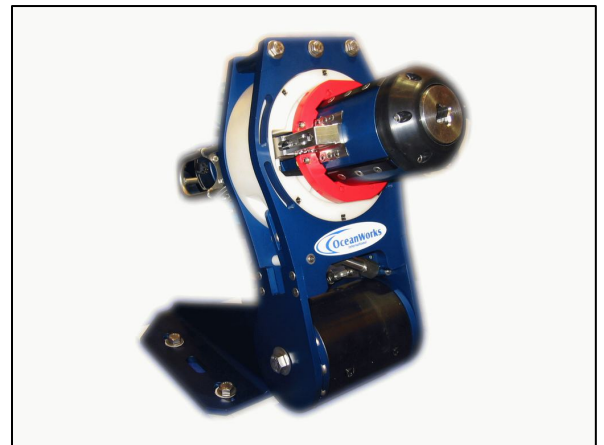
OceanWorks signs formal agreement with Velocious Australia Pty. Ltd.

Houston, Texas – OceanWorks is delighted to announce the formation of a mutually supportive relationship with Velocious Australia Pty. Ltd. The formal agreement allows both companies to expand capabilities and resources through the global sharing of experience and complimentary opportunities, with both companies already enjoying formidable reputations as safe providers of high quality subsea solutions, intervention tooling and services.

Velocious is a dynamic West Australian subsea engineering company that specializes in remote intervention technology for the Oil & Gas, Renewable Energy and Defense Industries.

OceanWorks CEO Rod Stanley commented ..."This relationship represents a great opportunity for both class leading companies to combine efforts in a way that will enhance the response times, the range of services and ultimately the quality of subsea solutions available to our target industries."

Velocious CEO Brett Silich commented"It is with the greatest pleasure that we announce the formation of this extremely significant alliance that will allow us to use key strengths developed through solid subsea experience across the globe, to further enhance the highly specialized services we provide to our highly valued customers."



OceanWorks' Subsea Flying Lead Orientation Tool



Velocious' Fluid Injection System "Sea Squirt"

Velocious continues to expand its range of local services whilst simultaneously expanding its network of international alliance partners rich in complimentary skills.

OceanWorks is an internationally recognized subsea technology company specializing in the design and manufacture of manned / unmanned subsea systems and specialized equipment for military, oil and gas, scientific, and other marine markets. Offering a full range of subsea system engineering, design and analysis, fabrication, testing, and project management services, OceanWorks has been at the cutting edge of deep submergence and diving technology, operations, and support for over 20 years.

For more information on OceanWorks products and services please visit our website at www.oceanworks.com.

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