

PRESS RELEASE

FOR IMMEDIATE RELEASE

July 17, 2008

OceanWorks Submarine Rescue System is an Operational Success at the NATO "Bold Monarch" Exercise

Vancouver, Canada –The new US Navy submarine rescue system 'PRMS' recently returned from a highly successful submarine rescue exercise in Norway. The system was flown by Antanov124 heavy lift transport to the *BOLD MONARCH* NATO exercise held this June in Norway. The PRMS not only demonstrated its effectiveness as a rescue system but also demonstrated its fly-away capability.

BOLD MONARCH is a major NATO exercise bringing together submarines and submarine rescue systems from 24 nations to practice and demonstrate search and rescue capability.



During the exercise the OceanWorks' unique remotely operated rescue system, which features a patented articulated mating skirt, completed 13 live mates with submarines from 3 nations and successfully transferred over 200 passengers. The PRMS performed several firsts for a vehicle of its unique technology and design during this international exercise including: the first live mate with a submarine, first transfer of full load of 16 rescuees from a submarine into the PRMS through the hatch at depth in a single sortie and the first stretcher transfer from a submarine into the rescue vehicle.

The PRMS was designed and manufactured by OceanWorks and was delivered to the US Navy in October 2007. Final system certification dives to the full operating depth of 2000' were completed in San Diego earlier this year.

The OceanWorks HARDSUIT™ atmospheric diving system also played an integral part in the exercise as it was showcased by the navies from Italy and Russia as a key intervention tool for their individual rescue assets.



OceanWorks is an internationally recognized subsea technology company specializing in the design and manufacture of manned / unmanned subsea systems and specialized equipment for military, oil and gas, scientific, and other marine markets. Offering a full range of subsea system engineering, design and analysis, fabrication, testing, and project management services, OceanWorks has been at the cutting edge of deep submergence and diving technology, operations, and support for over 20 years.

For more information on OceanWorks International products and services please visit our website at www.oceanworks.com.

Media contact:

Alicia Brady, Marketing Coordinator at Oceanworks T: 1-604-986-5600, Email: marketing@oceanworks.com