

PRESS RELEASE

FOR IMMEDIATE RELEASE

June 12, 2007

OceanWorks Announces Launch of New US Navy Submarine Rescue System

OceanWorks International is pleased to announce the launch of the new US Navy Submarine Rescue System the "Pressurized Rescue Module" (PRM). OceanWorks designed and manufactured the *remotely* operated submarine rescue system, which is completing sea trials in local waters. The PRM and associated equipment are key components of the US Navy's Submarine Rescue and Decompression Recompression System (SRDRS) program.

At sea testing and final delivery is expected to be complete early this summer and the new system is intended to replace the existing US submarine rescue asset, the DSRV Mystic.



The system is designed specifically for rapid deployment anywhere in the world in the event of a submarine accident. The PRM has unique power and endurance capability when compared to other rescue systems and includes room to carry 2 attendants and 16 passengers. In addition the PRM utilizes an articulated skirt to allow mating to the escape hatch of a disabled submarine at angles up to 45 degrees; without the need for complicated ballasting systems. This patented OceanWorks design has the added benefit of improved performance in rough seas and strong underwater currents. The PRM system is completely modular and will be capable of deployment by air to any port in the world within 72 hours from its home base at the Naval Air Station North Island in San Diego.

OceanWorks is an internationally recognized subsea technology company specializing in the design and manufacture of manned / unmanned subsea systems and specialized equipment for military, oil and gas, scientific, and other marine markets. Offering a full range of subsea system engineering, design and analysis, fabrication, testing, and project management services, OceanWorks has been at the cutting edge of deep submergence and diving technology, operations, and support for over 20 years.

For more information on OceanWorks International products and services please visit our website at www.oceanworks.com.

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